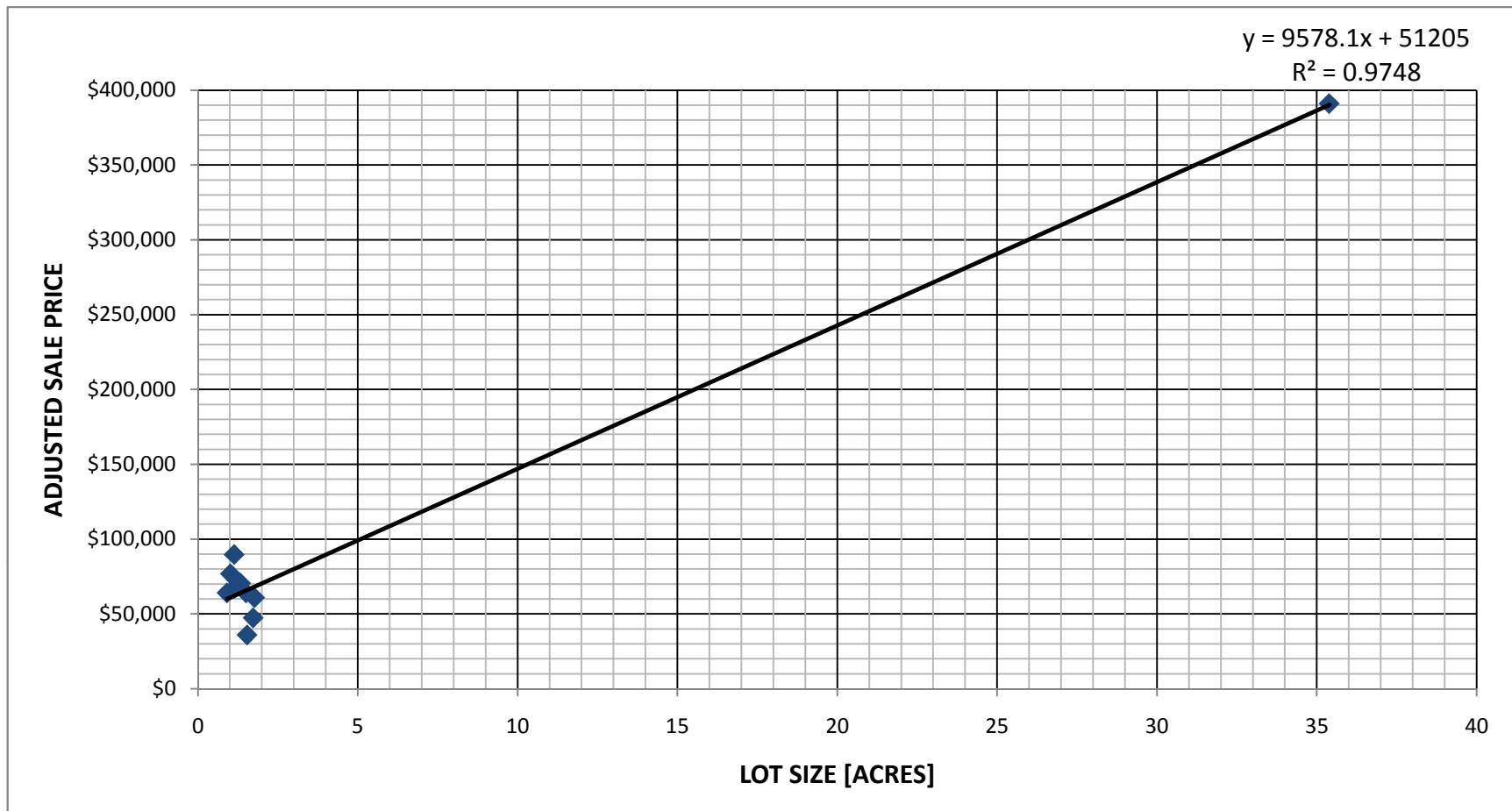


2011 REAPPRAISAL  
ECONOMIC AREA 8  
VACANT LAND

MARBLE/CRYSTAL LAND STUDY: MEADOW

07/01/2006-06/30/2010

MARBLE ISDS MEADOW: 80000  
CRYSTAL VALLEY MEADOW: 80020  
\$9,578/ACRE



THE VALUE AND SIZE FROM THE FOLLOWING SALES WERE PLOTTED ON THIS GRAPH

**2011 REAPPRAISAL  
ECONOMIC AREA 8  
VACANT LAND**

**MARBLE/CRYSTAL LAND STUDY: MEADOW**

07/01/2006-06/30/2010

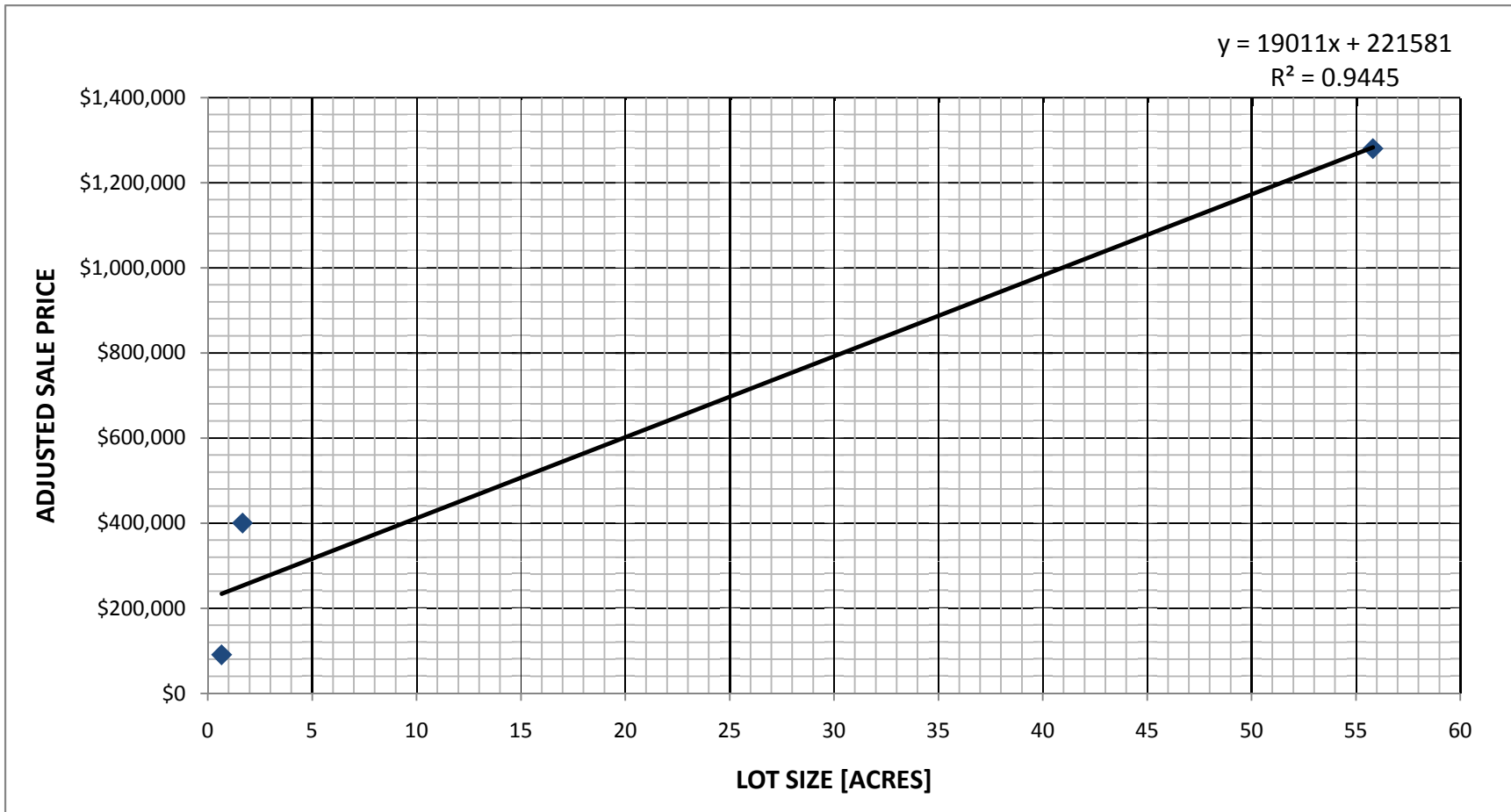
ACCOUNT NUMBER	SALE DATE	SALES PRICE	ADJUSTED SALE PRICE	ACRES	PARCEL NUMBER	LEGAL
R014036	08/14/2006	\$100,000	<b>\$64,000</b>	<b>0.916</b>	291726216020	LOTS 1-2 BLK 10 MARBLE SKI AREA 1 & LOT 25 BLK 10 MARBLE SKI AREA 2 #568081
R014136	07/19/2007	\$120,000	<b>\$76,800</b>	<b>1.019</b>	291727104025	LOTS 52 & 56 (LOT 56 FKA 54 & 56) MARBLE SKI AREA 3 #578997
R014379	11/16/2006	\$140,000	<b>\$89,600</b>	<b>1.138</b>	291728101064	LOTS 49-51 MARBLE SKI AREA 7 #599574
R014302	09/25/2007	\$105,000	<b>\$67,200</b>	<b>1.148</b>	291727206042	LOTS 40,119,120,121 BLK 1 CRYSTAL RIVER FILING #579127
R014450	07/25/2007	\$110,000	<b>\$70,400</b>	<b>1.341</b>	291728111001	LOTS 1,2,9,10 BLK 4 HERMITS HIDEAWAY #577707
R004187	01/06/2010	\$100,000	<b>\$64,000</b>	<b>1.509</b>	291726307003	LOT 10 ALPINE WOODS VILLAGE #598748
R014169	11/30/2007	\$56,000	<b>\$35,840</b>	<b>1.542</b>	291727105044	LOTS 43-46 MARBLE SKI AREA 3 #580667
R014106	01/06/2010	\$74,000	<b>\$47,360</b>	<b>1.730</b>	291727102020	LOTS 1 & 2 BLK 10 MARBLE SKI AREA 2 & LOT 38 MARBLE SKI AREA 3 #596257
R014345	01/04/2007	\$95,000	<b>\$60,800</b>	<b>1.774</b>	291727210007	LOTS 2-5 BLK 3 HERMITS HIDEAWAY #572284
R032244	11/09/2009	\$391,081	<b>\$391,080</b>	<b>35.390</b>	291700000031	PARCEL 4A MARBLE MOUNTAIN MESA #595105

2011 REAPPRAISAL  
ECONOMIC AREA 8  
VACANT LAND

MARBLE/CRYSTAL LAND STUDY: RIVER

07/01/2006-06/30/2010

MARBLE ISDS RIVER: 80010  
CRYSTAL VALLEY RIVER: 80030  
\$19,011/ACRE



THE VALUE AND SIZE FROM THE FOLLOWING SALES WERE PLOTTED ON THIS GRAPH

**2011 REAPPRAISAL  
ECONOMIC AREA 8  
VACANT LAND  
MARBLE/CRYSTAL LAND STUDY: RIVER**

ACCOUNT NUMBER	SALE DATE	SALES PRICE	ADJUSTED SALE PRICE	ACRES	PARCEL NUMBER	LEGAL
*R027091	10/19/2007	\$141,130	<b>\$90,323</b>	<b>0.67</b>	291707201019	LOT 4 BLK 1 CHAIR MTN RANCH & ADJ TRACT LYING EAST OF LOT 4 RUNNING TO CENTER OF CRYSTAL RIVER
R045324	10/23/2008	\$400,000	<b>\$400,000</b>	<b>1.67</b>	291707200020	1.67 AC IN SW4SE4NW4 SEC 7 11S88W
R026153	05/25/2010	\$1,280,000	<b>\$1,280,000</b>	<b>55.82</b>	291700000023	55.815A+- IN S2 SEC 21 & NE4NW4 SEC

\* **SALE PRICE**    **1:3 L/B RATIO**  
      \$564,500       \$141,130