

**2009 REAPPRAISAL
ECON AREA 8
VACANT LAND
MARBLE**

7/1/2006 - 6/30/08

MARBLE SMALL BLDG SITE < 10,000 SQ FT: 314050

***** VALUE \$27,000 PER UNIT`**

VALUE WAS ARRIVED AT BY USING A 35% DOWNWARD ADJUSTMENT OF MARBLE LARGE BLDG SITE > 10,000 SF

\$77,000 X 35% = \$26,950 ROUNDED TO \$27,000 PER UNIT

35% ADJUSTMENT WAS ARRIVED A BY ESTABLISHING THE PER CENT VALUE CHANGE BETWEEN MSA VAC < 1 AC SEASONAL (\$21,700 PER UNIT) AND MSA VAC > 1 AC SEASONAL (\$61,250 PER UNIT) $\$21,700 / \$61,250 = 35\%$

MARBLE LARGE BLDG SITE > 10,000 SF: 314060

\$77,000 PER UNIT

ACCOUNT NUMBER	SALE DATE	LAND CODE	SALE PRICE	SQUARE FEET	UNIT	PER UNIT	PARCEL NUMBER	LEGAL DESCRIPTION
R004035	4/16/2007	314060	\$77,000	27,500	1	\$77,000	291726127015	LOTS A-G, T-W BLK 9 EAST MARBLE #574524

**2009 REAPPRAISAL
ECON AREA 8
VACANT LAND
MARBLE**

7/1/2006 - 6/30/08

MARBLE VAC < 20,000 SF: 314020

\$3.00 PER SQ FT

ACCOUNT NUMBER	SALE DATE	LAND CODE	SALE PRICE	SQUARE FEET		PER SQ FT	PARCEL NUMBER	LEGAL DESCRIPTION
R003988	9/17/2007	314020	\$24,000	15,000		\$1.60	291726114002	LOTS 5-10 BLK 5 WEST MARBLE #578963
R004083	8/21/2006	314020	\$45,000	15,000		\$3.00	291726136017	LOTS F,G,H,I,K,L BLK 16 EAST MARBLE #568359 #568430
R004085	8/21/2006	314020	\$15,000	5,000		\$3.00	291726136019	LOTS D & E BLK 16 EAST MARBLE #568430 #570176

MARBLE VAC > 20,000 SF: 314040

***** \$4.00 PER SQ FT**

$\$3.00 \times 35\% = \$1.05 + \$3.00 = \mathbf{\$4.05 \text{ PER SQ FT (ROUNDED TO \$4.00)}$

35% ADJUSTMENT WAS ARRIVED A BY ESTABLISHING THE PER CENT VALUE CHANGE BETWEEN MSA VAC < 1 AC SEASONAL (\$2 AND MSA VAC > 1 AC SEASONAL (\$61,250 PER UNIT) $\$21,700 / \$61,250 = 35 \%$

**2009 REAPPRAISAL
ECON AREA 8
VACANT LAND
MARBLE MOUNTAIN MESA**

7/1/2006 - 6/30/08

MARBLE MOUNTAIN MESA: 810970 - PER ACRE VALUE

\$10,738 PER ACRE (ROUNDED TO \$10,740)

ACCOUNT NUMBER	SALE DATE	LAND CODE	SALE PRICE	ACRES		PER ACRE	PARCEL NUMBER	LEGAL DESCRIPTION
R032244	7/26/2006	810970	\$380,000	35.39		\$10,738	291700000031	PARCEL 4A MARBLE MOUNTAIN MESA #567490

**2009 REAPPRAISAL
ECON AREA 8
VACANT LAND
CRYSTAL MEADOWS < 1 AC**

7/1/2006 - 6/30/08

**HERMITS HIDEAWAY < 1AC: 818201 (COMP)
CRYSTAL RIVER NORMAL: 818810 (COMP)**

**CRYSTAL MEADOWS < 1AC: 818151
MSA VAC < 1 AC YR ROUND:818520**

\$6,650 PER UNIT

ACCOUNT NUMBER	SALE DATE	LAND CODE	SALE PRICE	ACRES	UNIT	PER UNIT	PARCEL NUMBER	LEGAL DESCRIPTION
R014109	4/30/2008	818520	\$6,300	0.33	1	\$6,300	291727102012	LOT 3 BLK 12 MARBLE SKI AREA 2
R015763	2/5/2007	818151	\$7,000	0.25	1	\$7,000	291728104010	LOT 20 BLK 1 CRYSTAL MEADOWS SUBD

**2009 REAPPRAISAL
ECON AREA 8
VACANT LAND
CRYSTAL VALLEY - MARBLE ISDS**

7/1/2006 - 06/30/08

**MARBLE ISDS BASE AC M/T:33100
CRYSTAL VALLEY BASE AC M/T: 43100**

**HERMITS HIDEAWAY > 1AC: 818202
MSA VAC > 1 AC YR ROUND: 818530
CRYSTAL RIVER > 1 AC : 818830**

**ALPINE WOODS VILLAGE NON RIVER: 818100 (COMP)-----LAKE VIEW ESTATES – IMPROVED: 818250 (COMP)
CRYSTAL MEADOWS > 1AC: 818152 (COMP)-----LAKE VIEW ESTATES - VACANT: 818252 (COMP)
CRYSTAL MEADOWS IMP: 818150 (COMP)-----MARBLE INSTITUTE - OFF RIVER: 818500 (COMP)
HERMITS HIDEAWAY IMP: 818200 (COMP) -----JOY SUBD: 818450 (COMP)
RAGGED MEADOW OFF RIVER: 818904 (COMP) -----SNOWBOUND: 818300 (COMP)**

\$105,000 PER UNIT

ACCOUNT NUMBER	SALE DATE	LAND CODE	SALE PRICE	ACRES	UNIT	PER UNIT	PARCEL NUMBER	LEGAL DESCRIPTION
R014103	11/2/2006	818530	\$57,500	1.61	1	\$57,500	291727102021	LOTS 7,8,47,48 BLK 10 MARBLE SKI AREA FILING 2
R014345	1/4/2007	818202	\$95,000	1.77	1	\$95,000	291727210007	LOTS 2-5 BLK 3 HERMITS HIDEAWAY #572284
R014036	8/14/2006	818530	\$100,000	0.92	1	\$100,000	291726216020	LOTS 1-2 BLK 10 MARBLE SKI AREA 1 & LOT 25 BLK 10 MARBLE SKI AREA 2
R014302	9/25/2007	818830	\$105,000	1.15	1	\$105,000	291727206042	LOTS 40,119,120,121 BLK 1 CRYSTAL RIVER FILING
R014450	7/25/2007	818202	\$110,000	1.34	1	\$110,000	291728111001	LOTS 1,2,9,10 BLK 4 HERMITS HIDEAWAY #57770
R014136	7/19/2007	818530	\$105,000	1.02	1	\$120,000	291727104025	LOTS 52 & 56 (LOT 56 FKA 54 & 56) MARBLE SKI AREA 3
R014379	11/16/2006	818530	\$140,000	1.14	1	\$140,000	291728101064	LOTS 49-51 MARBLE SKI AREA 7 #571111

**2009 REAPPRAISAL
ECON AREA 8
VACANT LAND
CRYSTAL VALLEY - MARBLE ISDS**

7/1/2006 - 06/30/08

MARBLE ISDS 2ND M/T AC : 33102

CRYSTAL VALLEY 2ND AC M/T: 43102

*****(VALUE \$12,720 PER ACRE) YEAR ROUND**

\$13,390 X 35 ACRES = \$486,650 - \$105,000 BASE ACRES = \$381,650 / 30 = \$12,722 ROUNDED TO \$12,720 PER ACRE

MARBLE ISDS > = 35 AC M/T: 33133

CRYSTAL VALLEY > = 35 AC M/T: 43133

\$13,387 PER ACRE (ROUNDED TO \$13,390)

ACCOUNT NUMBER	SALE DATE	LAND CODE	SALE PRICE	ACRES		PER ACRE	PARCEL NUMBER	LEGAL DESCRIPTION
R032244	7/26/2006	810970	\$380,000	35.39		\$10,738	291700000031	PARCEL 4A MARBLE MOUNTAIN MESA #567490
R026153	9/12/2006	43133	\$895,000	55.82		\$16,035	291700000023	55.815A+- IN S2 SEC 21 & NE4NW4 SEC 28 (AKA LOT 1) 11S88W #569183

**2009 REAPPRAISAL
ECON AREA 8
VACANT LAND
CRYSTAL VALLEY - MARBLE ISDS
RIVER**

7/1/2006 - 06/30/08

**MARBLE ISDS BASE AC RIVER: 36100
CRYSTAL VALLEY BASE AC RIVER: 46100**

**ALPINE WOODS VILLAGE RIVER: 818104 (COMP)
CHAIR MOUNTAIN I & II RIVER: 818902 (COMP)
DARIEN RIVER SUBD: 818560 (COMP)
MARBLE INSTITUTE – ON RIVER: 818510 (COMP)
RAGGED MEADOW RIVER: 818903 (COMP)**

\$256,000 PER UNIT

ACCOUNT NUMBER	SALE DATE	LAND CODE	SALE PRICE	AREA	UNIT	PER UNIT	PARCEL NUMBER	LEGAL DESCRIPTION
R040016	8/16/2007	76102	\$256,000	7.437	1	\$256,000	318300000106	7.437 AC IN TR 45 SEC 9 & 10 13S89W #577950 #577953

**2009 REAPPRAISAL
ECON AREA 8
VACANT LAND
CRYSTAL VALLEY - MARBLE ISDS
RIVER**

7/1/2006 - 06/30/08

MARBLE ISDS 2ND AC RIVER: 36102

CRYSTAL VALLEY 2ND AC RIVER: 46102

***** VALUE - (\$7,090 PER ACRE)**

\$13,390 X 35 AC = \$468,650 - \$256,000 BASE ACRES = \$212,650 / 30 AC = \$7,088 PER ACRE (ROUNDED TO \$7,090)

MARBLE ISDS > = 35 AC RIVER: 36136

CRYSTAL VALLEY BASE AC M/T: 46136

\$13,387 PER ACRE (ROUNDED TO \$13,390)

ACCOUNT NUMBER	SALE DATE	LAND CODE	SALE PRICE	ACRES		PER ACRE	PARCEL NUMBER	LEGAL DESCRIPTION
R032244	7/26/2006	810970	\$380,000	35.39		\$10,738	291700000031	PARCEL 4A MARBLE MOUNTAIN MESA #567490
R026153	9/12/2006	43133	\$895,000	55.82		\$16,035	291700000023	55.815A+- IN S2 SEC 21 & NE4NW4 SEC 28 (AKA LOT 1) 11S88W #569183

**2009 REAPPRAISAL
ECON AREA 8
VACANT LAND
MARBLE SKI AREA**

7/1/2006 - 6/30/08

MSA VAC < 1 AC SEASONAL: 818515

\$21,700 PER UNIT

ACCOUNT NUMBER	SALE DATE	LAND CODE	SALE PRICE	SQUARE FEET	UNIT	PER UNIT	PARCEL NUMBER	LEGAL DESCRIPTION
R013783	7/11/2007	818515	\$10,000	14,375	1	\$10,000	291723304028	LOT 28 MARBLE SKI AREA 4 #576965
R013848	3/31/2007	818515	\$10,000	14,505	1	\$10,000	291723402015	LOT 23 BLOCK 2 MARBLE SKI AREA FILING 5 #574298
R013974	7/5/2006	818515	\$12,000	33,933	1	\$12,000	291726211003	LOT 23 MARBLE SKI AREA 4 #566834
R013863	4/4/2007	818515	\$21,700	12,807	1	\$21,700	291723402043	LOT 6 BLK 2 MARBLE SKI AREA 5 #574294
R013864	4/4/2007	818515	\$21,700	21,780	1	\$21,700	291723402034	LOT 9 BLK 2 MARBLE SKI AREA 5 #574292
R030694	4/4/2007	818515	\$21,700	13,373	1	\$21,700	291723402044	LOT 5 BLK 2 MARBLE SKI AREA 5 #574297
R013865	4/4/2007	818515	\$100,000	46,827	4	\$25,000	291723402057	LOTS 10, & 19-21 BLK 2 MARBLE SKI AREA FILING 5

**2009 REAPPRAISAL
ECON AREA 8
VACANT LAND
MARBLE SKI AREA**

7/1/2006 - 06/30/08

MSA IMP SEASONAL: 818535 (COMP)

MSA VAC > 1 AC SEASONAL: 818525

\$61,250 PER UNIT

ACCOUNT NUMBER	SALE DATE	LAND CODE	SALE PRICE	ACRES	UNIT	PER UNIT	PARCEL NUMBER	LEGAL DESCRIPTION
R013978	5/9/2007	818525	\$75,000	2.99	2	\$37,500	291726212014	LOTS 10 & 11 BLK 14 MARBLE SKI AREA 2 #575113
R013811	1/19/2007	818525	\$47,500	3.30	1	\$47,500	291723401037	LOTS 2 & 3 MARBLE CONDO 1 #572367
R013926	7/27/2006	818525	\$75,000	1.52	1	\$75,000	291726101001	LOT 39 MARBLE CONDO 1 #567741
R013837	6/12/2007	818525	\$164,000	2.09	1	\$164,000	291723401039	LOT 8 MARBLE CONDO 1 & 0.15A OF COMMON GROUND

**2009 REAPPRAISAL
ECON AREA 8
VACANT LAND
MARBLE SKI AREA**

7/1/2006 - 06/30/08

1AC YR ROUND: 11 (COMP)
HERMITS HIDEAWAY < 1AC: 818201 (COMP)
CRYSTAL RIVER NORMAL: 818810 (COMP)

MSA VAC < 1 AC YR ROUND:818520
CRYSTAL MEADOWS < 1AC: 818151

\$6,650 PER UNIT

ACCOUNT NUMBER	SALE DATE	LAND CODE	SALE PRICE	ACRES	UNIT	PER UNIT	PARCEL NUMBER	LEGAL DESCRIPTION
R014109	4/30/2008	818520	\$6,300	0.33	1	\$6,300	291727102012	LOT 3 BLK 12 MARBLE SKI AREA 2 #583926
R015763	2/5/2007	818151	\$7,000	0.25	1	\$7,000	291728104010	LOT 20 BLK 1 CRYSTAL MEADOWS SUBD #574822

**2009 REAPPRAISAL
ECON AREA 8
VACANT LAND
MARBLE SKI AREA**

7/1/2006 - 06/30/08

MSA IMP YR ROUND: 818540 (COMP)
MSA VAC > 1 AC YR ROUND: 818530

\$110,000 PER UNIT

ACCOUNT NUMBER	SALE DATE	LAND CODE	SALE PRICE	ACRES	UNIT	PER UNIT	PARCEL NUMBER	LEGAL DESCRIPTION
R014103	11/2/2006	818530	\$57,500	1.61	1	\$57,500	291727102021	LOTS 7,8,47,48 BLK 10 MARBLE SKI AREA FILING 2
R014036	8/14/2006	818530	\$100,000	0.92	1	\$100,000	291726216020	LOTS 1-2 BLK 10 MARBLE SKI AREA 1 & LOT 25 BLK 10 MARBLE SKI AREA 2
R014136	7/19/2007	818530	\$105,000	1.02	1	\$120,000	291727104025	LOTS 52 & 56 (LOT 56 FKA 54 & 56) MARBLE SKI AREA 3
R014379	11/16/2006	818530	\$140,000	1.14	1	\$140,000	291728101064	LOTS 49-51 MARBLE SKI AREA 7 #571111

**2009 REAPPRAISAL
ECON AREA 8
VACANT LAND
CHAIR MOUNTAIN I & II**

7/1/2006 - 6/30/08

ALPINE WOODS VILLAGE < 1AC VAC: 818105 (COMP)

CHAIR MOUNTAIN I & II: 818900

\$89,900 PER UNIT

ACCOUNT NUMBER	SALE DATE	LAND CODE	SALE PRICE	ACRES	UNIT	PER UNIT	PARCEL NUMBER	LEGAL DESCRIPTION
R015641	7/27/2007	818900	\$89,900	.46AC	1	\$89,900	291707301009	LOT 10 BLK 5 CHAIR MTN RANCH #577488

**2009 REAPPRAISAL
ECON AREA 8
VACANT LAND
RAGGED MTN ESTATES**

7/1/2006 - 6/30/08

RAGGED MTN ESTATES: 810900
*****(VALUE \$2,340 PER LOT)**

VALUE ARRIVED AT BY USING SALES IN LAND STUDY M/T FAIR & POOR ACCESS > 35 AC: 83133 - 93133
\$4,290 X 36 ACRES = \$154,440 DIVIDED BY 65 LOTS = **\$2,340 PER LOT**

M/T FAIR ACCESS > = 35 TO 100 ACRES: 83133
M/T POOR ACCESS > = 35 TO 100 ACRES: 93133
M/T FAIR ACCESS 100 + ACRES: 83134
M/T POOR ACCESS 100 + ACRES: 93134

\$4,286 PER ACRE (ROUNDED TO \$4,290)

ACCOUNT NUMBER	SALE DATE	LAND CODE	SALE PRICE	ACRES		PER ACRE	PARCEL NUMBER	LEGAL DESCRIPTION
R012060	12/20/2007	83133	\$168,000	52.04		\$3,228	405100000034	52.04A IN SW4 SEC 19 & NW4 SEC 30 47N3W #581271 #581272
R044060	7/24/2006	83133	\$140,000	35.01		\$3,999	350300000021	35.01 AC TRACT IN SW4SE4 & E2SE4SW4 SEC13, & IN N2N2NW4NE4 SEC 24 51N6W
R041490	10/12/2007	81130	\$150,000	35.00		\$4,286	404900000143	35 AC (TRACT R-1B) IN N2 SEC 14 47N4W #579539
R014781	7/21/2006	93133	\$380,000	81.21		\$4,679	325300000018	W2SW4. SEC 17 14S87W #567269
R033813	8/9/2006	81130	\$237,200	40.00		\$5,930	352100000022	PART OF TRACT 37 SEC 28 51N3E #568318 #572072

**2009 REAPPRAISAL
ECON AREA 8
VACANT LAND
DAVENPORT RANCHES**

7/1/2006 - 6/30/08

DAVENPORT RANCHES: 811650

\$7,950 PER ACRE

ACCOUNT NUMBER	SALE DATE	LAND CODE	SALE PRICE	ACRE		PER ACRE	PARCEL NUMBER	LEGAL DESCRIPTION
R013439	5/17/2005	811650	\$300,000	37.72		\$7,953	324900001001	LOT 1 DAVENPORT RANCH #553771

**2009 REAPPRAISAL
ECON AREA 8
VACANT LAND
EAST BULL MTN. RANCH DEVELOPMENT**

7/1/2006 - 6/30/08

EAST BULL MTN. RANCH DEVELOPMENT: 818700

\$2947 PER ACRE (ROUNDED TO \$2,950)

ACCOUNT NUMBER	SALE DATE	LAND CODE	SALE PRICE	ACRES		PER ACRE	PARCEL NUMBER	LEGAL DESCRIPTION
R042080	3/15/2006	818700	\$78,000	35.12		\$2,220	291900001002	PARCEL 1 EAST BULL MOUNTAIN RANCH DEVELOPMENT
R042083	9/13/2005	818700	\$90,000	36.82		\$2,444	291900001015	PARCEL 2 EAST BULL MOUNTAIN RANCH DEVELOPMENT
R042082	9/21/2005	818700	\$99,000	35.43		\$2,794	291900001014	PARCEL 5 EAST BULL MOUNTAIN RANCH DEVELOPMENT
R042087	7/12/2006	818700	\$135,000	45.81		\$2,947	291900001012	PARCEL 10 EAST BULL MOUNTAIN RANCH DEVELOPMENT
R042084	10/14/2005	818700	\$112,500	35.15		\$3,200	291900001008	PARCEL 9 EAST BULL MOUNTAIN RANCH DEVELOPMENT
R042085	8/17/2005	818700	\$119,000	36.5		\$3,260	291900001010	PARCEL 8 EAST BULL MOUNTAIN RANCH DEVELOPMENT
R042086	1/18/2006	818700	\$140,000	36.28		\$3,859	291900001011	PARCEL 11 EAST BULL MOUNTAIN RANCH DEVELOPMENT

**2009 REAPPRAISAL
ECON AREA 8
VACANT LAND
SOMERSET**

7/1/2006 - 6/30/08

SOMERSET AVERAGE: 311010

SOMERSET LARGE: 311020

\$24,500 PER UNIT

ACCOUNT NUMBER	SALE DATE	LAND CODE	SALE PRICE	SQUARE FEET	UNIT	PER UNIT	PARCEL NUMBER	LEGAL DESCRIPTION
R015874	6/29/2007	311010	\$24,500	5,435	1	\$24,500	318517008005	LOT 5 BLK 8 SOMERSET #576831