

NOTICE
of
FINANCIAL INFORMATION
for

Gunnison County, Colorado
Clean Energy Options Local Improvement District

At the election to be held on November 3, 2009, Gunnison County, Colorado (the “County”), is submitting a ballot issue concerning the creation of debt or financial obligation for its Clean Energy Options Local Improvement District.

Pursuant to §1-7-908(1) C.R.S., the following financial information is provided:

I. County’s Ending General Fund Balance by Fiscal Year

<u>Fiscal Year</u>	<u>Ending Balance</u>
2009 (projected)	\$5,046,888
2008 (audited)	\$4,511,954
2007 (audited)	\$4,062,876
2006 (audited)	\$3,358,640
2005 (audited)	\$2,971,124

II. Total Revenues In and Expenditures From the County’s General Fund by Fiscal Year

<u>Fiscal Year</u>	<u>Revenues In</u>	<u>Expenditures From</u>
2009 (projected)	\$12,477,326	\$11,942,392
2008 (audited)	\$10,690,606	\$10,241,528
2007 (audited)	\$10,182,511	\$ 9,478,275
2006 (audited)	\$ 9,412,373	\$ 9,024,867
2005 (audited)	\$ 8,476,337	\$ 8,078,007

III. Amount Incurred by the County for Cash Flow Purposes – by Fiscal Year (Debt or other Financial Obligation with not more than one year term)

<u>Fiscal Year</u>	<u>Cash Flow Borrowings</u>
2009 (projected)	\$0
2008 (audited) lease purchase heavy equipment	\$0
2007 (audited)	\$0
2006 (audited)	\$0
2005 (audited) lease purchase motorgraders, property	\$0

IV. The County's Emergency Reserve Required by § 20(5) of Article X of the Colorado Constitution has been Fully Funded by Cash or Investments for the following Fiscal Years

<u>Fiscal Year</u>	<u>Emergency Reserve Held in General Fund</u>
2009 (current)	Fully Funded
2008 (audited)	Fully Funded
2007 (audited)	Fully Funded
2006 (audited)	Fully Funded
2005 (audited)	Fully Funded

V. Any Person may Review the County's

1. audited Financial Statements for the last four Fiscal Years,
2. any Management Letters made public and provided to the County by the County's Auditors for the last four Fiscal Years, and
3. the Budget for the current Fiscal Year

at the following locations:

Gunnison County Finance Office
200 East Virginia Avenue
Gunnison, CO 81230-2297
Telephone: (970) 641-2203 and (970) 641-7622

**** If the ballot question is approved by the registered electors of the County it is the County's intent to establish a special fund specifically for special assessments imposed against benefited properties in the Clean Energy Options Local Improvement District. Those amounts will not be deposited into the County's General Fund.**