AGENDA ITEM or FINAL CONTRACT REVIEW SUBMITTAL FORM

Agenda Item: Development Improvements Agreement; Red Mountain R

Action Requested: Board of County Commissioners' Signature

Parties to the Agreement:

Term Begins: **Term Ends:** **Grant Contract #:**

Summary:

We recently received several requests for the Development Improvements Agreement for Red Mountain Ranch which was not recorded in 1996. We found the hard copy in storage and recorded it for public notice purposes. The improvements were completed and security was released in 2000. We

Fiscal Impact: 0

Submitted by: Office of the County Attorney **Submitter's Email Address:** rmagruder@gunnisoncounty.org

Finance Review: ○ Required ◉ Not Required

Comments:

Reviewed by: Discharge Date:

County Attorney Review: ○ Required ◉ Not Required

Comments:

Reveiwed by: Discharge Date: Certificate of Insurance Required

Yes ○ No ○

County Manager Review:

Comments:

Reveiwed by: GUNCOUNTY1\mbirnie Discharge Date: 8/13/2018

◉ Consent Agenda ○ Regular Agenda ○ Worksession Time Allotted: 0

Agenda Date: 8/21/2018

Revised April 2015

RELEASE OF DEVELOPMENT IMPROVEMENTS AGREEMENT
FOR
RED MOUNTAIN RANCH

WHEREAS, a Development Improvements Agreement was entered into on June 18, 1996, by and between the Board of County Commissioners of the County of Gunnison, Colorado and Lacy and Dow, L.L.C., a Colorado limited liability company, which was recorded in the records of the Office of the Clerk and Recorder of Gunnison County, Colorado on August 6, 2018, bearing Reception No: 654962; and

WHEREAS, the Development Improvements Agreement was entered into as a condition of approval for Land Use Change Permit No: 1995-065 for the development of Red Mountain Ranch; and

WHEREAS, all conditions of the Development Improvements Agreement have been met and fully satisfied; and

WHEREAS, all funds that had been retained for security have been fully released to Developer; and

NOW THEREFORE, the Board of County Commissioners of the County of Gunnison, Colorado shall and hereby does fully release the Development Improvements Agreement for Red Mountain Ranch recorded in the records of the Office of the Clerk and Recorder of Gunnison County, Colorado on August 6, 2018, bearing Reception No: 654962.

APPROVED this 21st day of August, 2018.

BOARD OF COUNTY COMMISSIONERS
OF THE COUNTY OF GUNNISON, COLORADO

By: _____
Phil Chamberland, Chairperson

ATTEST:

By: _____
Deputy County Clerk