



BOARD OF COUNTY COMMISSIONERS  
OF THE COUNTY OF GUNNISON, COLORADO

RESOLUTION NO: 18-29

A RESOLUTION REPEALING AND RESCINDING RESOLUTION NO: 06-76, A  
*RESOLUTION SETTING THE AMOUNT OF THE SURETY BOND  
FOR COUNTY TREASURER*

WHEREAS, on December 5, 2006, pursuant to Colo. Rev. Stat. §30-10-701, the Board of County Commissioners of the County of Gunnison, Colorado ("Board") adopted Resolution No: 06-76, *A Resolution Setting The Amount Of The Surety Bond For The County Treasurer*, and

WHEREAS, Colo. Rev. Stat. §30-10-701(1)(2018) states:

*"A county treasurer shall be elected in each county for the term of four years and, except as provided in subsection (2) of this section, before entering upon the discharge of duties, shall execute to the people of the state of Colorado a surety bond to be approved by the board of county commissioners and filed in the office of the county clerk and recorder. Prior to the treasurer being sworn into office, the board of county commissioners shall set the amount of the surety bond by written resolution duly adopted by a majority vote of the board, which shall be entered in its minutes.";* and

WHEREAS, by virtue of 2010 Colo. HB 1062, Colo. Rev. Stat. §30-10-701 was amended to provide an option of acquiring insurance rather than a bond with the addition of subsection (2) which states:

*"(2) In lieu of the bond required by subsection (1) of this section, a county may purchase crime insurance coverage on behalf of the treasurer to protect the people of the county from any malfeasance on the part of the treasurer while in office.";* and

WHEREAS, the Board has chosen to utilize the opportunity of purchasing crime insurance coverage on behalf of the treasurer and therefore the requisite of identifying the amount of a surety bond by resolution pursuant to Colo. Rev. Stat. §30-10-701(1)(2018) is no longer necessary; and

NOW, THEREFORE, BE IT RESOLVED by the Board of County Commissioners of the County of Gunnison, Colorado, that Resolution No: 06-76, *A Resolution Setting The Amount Of The Surety Bond For The County Treasurer* shall be and hereby is repealed and rescinded.

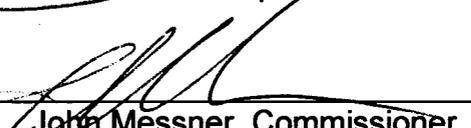


INTRODUCED by Commissioner HOUCK, seconded by Commissioner MESSNER, and adopted this 21<sup>st</sup> day of August, 2018.

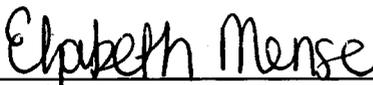
BOARD OF COUNTY COMMISSIONERS  
OF THE COUNTY OF GUNNISON, COLORADO

By   
Phil Chamberland, Chairperson

By   
Jonathan Houck, Vice Chairperson

By   
John Messner, Commissioner

ATTEST:

  
Deputy County Clerk

