



**GUNNISON COUNTY HOUSING AUTHORITY  
RESOLUTION NO. 2024-002**

**A RESOLUTION ADOPTING A BUDGET FOR THE  
GUNNISON COUNTY HOUSING AUTHORITY  
FOR THE FISCAL YEAR BEGINNING  
JANUARY 1, 2025 AND ENDING DECEMBER 31, 2025**

WHEREAS, the Board of the Gunnison County Housing Authority did on the 10th day of December, 2024, consider a proposed budget covering the fiscal operations of the County of Gunnison for fiscal year 2025; and

WHEREAS, public notice of such budget hearing was published as required by law on November 7th, 2024; and

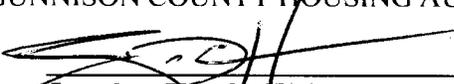
WHEREAS, the Board of the Gunnison County Housing Authority, after considering the proposed budget at said public hearing and after considering public comment, did take into consideration the public comment in developing the final budget; and

WHEREAS, all expenditures budgeted by the Board of the Gunnison County Housing Authority have been matched by projected income so that the total means of financing the budget is at least equal to or greater than the amount of the proposed expenditures;

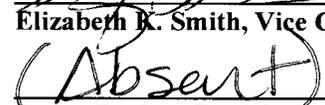
NOW, THEREFORE, BE IT RESOLVED by the Board of the Gunnison County Housing Authority, that the budget of the fiscal year beginning January 1, 2025, and ending December 31, 2025, which was considered at the public hearing on December 10, 2024, and finally accepted by the Board on the 12th day of December, 2024, be and the same (and attached hereto) hereby is approved and adopted as the budget for the Gunnison County Housing Authority for the fiscal year 2025 beginning January 1, 2025, and ending December 31, 2025.

INTRODUCED by Commissioner Howck, seconded by Commissioner Smith, and adopted this 12th day of December, 2024.

GUNNISON COUNTY HOUSING AUTHORITY

  
Jonathan Howck, Chairperson

  
Elizabeth K. Smith, Vice Chairperson

  
Laura Puckett Daniels, Commissioner

Attest:

  
Deputy County Clerk





**GUNNISON COUNTY HOUSING AUTHORITY FUND**  
 Summary of Fund Resources

	2024 Budget	2024 Projected	2025 Proposed Budget
<b><u>REVENUES</u></b>			
Taxes	\$ -	\$ -	\$ -
Licenses & Permits	-	-	-
Intergovernmental & Grants	4,146,721	4,146,721	13,500,000
Charges for Services	428,090	428,090	924,190
Contributions	-	-	-
Fines & Forfeitures	-	-	-
Investment Income	700	700	700
Interfund Transfers & Other	8,956,100	8,956,100	117,745,500
Financing Proceeds	-	-	-
<b>Total Revenues</b>	<b>\$ 13,531,611</b>	<b>\$ 13,531,611</b>	<b>\$ 132,170,390</b>
<b><u>EXPENDITURES</u></b>			
Personnel	\$ -	\$ -	\$ 108,040
Operations	189,518	29,556	350,060
Capital	14,964,441	17,187,626	81,080,761
<b>Total Expenditures</b>	<b>\$ 15,153,959</b>	<b>\$ 17,217,182</b>	<b>\$ 81,538,861</b>
<b>Excess Revenues/(Expenditures)</b>	<b>\$ (1,622,348)</b>	<b>\$ (3,685,571)</b>	<b>\$ 50,631,529</b>
<b><u>Available Fund Balance</u></b>			
<i>Per Audit Report - Dec 31, 2023</i>	1,973,933	1,973,933	(1,711,638)
<b>Net Fund Balance</b>	<b>351,585</b>	<b>(1,711,638)</b>	<b>48,919,891</b>
Ending Fund Balance % of Total Expenditures			60.00%