



**GUNNISON RIVER VALLEY LOCAL MARKETING DISTRICT
RESOLUTION NO. 2024- 4**

**A RESOLUTION ADOPTING A BUDGET FOR THE
GUNNISON RIVER VALLEY LOCAL MARKETING DISTRICT
FOR THE FISCAL YEAR BEGINNING
JANUARY 1, 2025, AND ENDING DECEMBER 31, 2025**

WHEREAS, the Board of the Gunnison County River Valley Local Marketing District did on the 10th day of December, 2024, consider a proposed budget covering the fiscal operations of the County of Gunnison for fiscal year 2025; and

WHEREAS, public notice of such budget hearing was published as required by law on October 24th and October 25th, 2024; and

WHEREAS, the Board of the Gunnison River Valley Local Marketing District after considering the proposed budget at said public hearing and after considering public comment, did take into consideration the public comment in developing the final budget; and

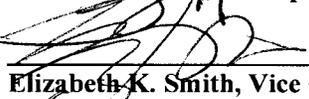
WHEREAS, all expenditures budgeted by the Board of the Gunnison River Valley Local Marketing District have been matched by projected income and existing resources so that the total means of financing the budget is at least equal to or greater than the amount of the proposed expenditures;

NOW, THEREFORE, BE IT RESOLVED by the Board of the Gunnison River Valley Local Marketing District, that the budget of the fiscal year beginning January 1, 2025, and ending December 31, 2025, which was considered at the public hearing on December 10th, 2024, and finally accepted by the Board on the 12th day of December, 2024, be and the same (and attached hereto) hereby is approved and adopted as the budget for the Gunnison River Valley Local Marketing District for the fiscal year 2025 beginning January 1, 2025, and ending December 31, 2025.

INTRODUCED by Commissioner Houck, seconded by Commissioner Smith, and adopted this 12th day of December, 2024.

GUNNISON RIVER VALLEY LOCAL MARKETING DISTRICT

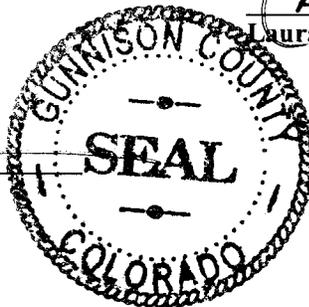

Jonathan Houck, Chairperson


Elizabeth K. Smith, Vice Chairperson

Absent
Laura Puckett Daniels, Commissioner

Attest:


Deputy County Clerk





LOCAL MARKETING DISTRICT FUND
 Summary of Fund Resources

	2024 Budget	2024 Projected	2025 Proposed Budget
<u>REVENUES</u>			
Taxes	\$ 3,400,000	\$ 3,500,000	\$ 3,400,000
Licenses & Permits	-	-	-
Intergovernmental & Grants	-	-	-
Charges for Services	-	-	-
Contributions	-	-	-
Fines & Forfeitures	-	-	6,500
Investment Income	-	-	20,000
Interfund Transfers & Other	-	-	-
Financing Proceeds	-	-	-
Total Revenues	\$ 3,400,000	\$ 3,500,000	\$ 3,426,500
<u>EXPENDITURES</u>			
Personnel	\$ -	\$ -	\$ -
Operations	4,113,721	4,113,722	3,959,627
Capital	-	-	-
Total Expenditures	\$ 4,113,721	\$ 4,113,722	\$ 3,959,627
Excess Revenues/(Expenditures)	\$ (713,721)	\$ (613,722)	\$ (533,127)
<u>Available Fund Balance</u>			
<i>Per Audit Report - Dec 31, 2023</i>	2,603,844	2,603,844	1,990,122
Net Fund Balance	1,890,123	1,990,122	1,456,995
Ending Fund Balance % of Total Expenditures			36.80%