

GUNNISON RIVER VALLEY LOCAL MARKETING DISTRICT
RESOLUTION NO. 2024- 2

A RESOLUTION APPROPRIATING REVENUES FOR THE
GUNNISON RIVER VALLEY LOCAL MARKETING DISTRICT
FOR THE FISCAL YEAR BEGINNING
JANUARY 1, 2025, AND ENDING DECEMBER 31, 2025

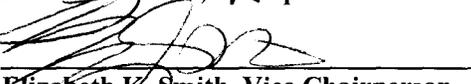
WHEREAS, the Board of the Gunnison River Valley Local Marketing District has adopted a budget for the fiscal year beginning January 1, 2025, and ending December 31, 2025, in accordance with the statutes of the State of Colorado,

NOW, THEREFORE, BE IT RESOLVED by the Board of the Gunnison River Valley Local Marketing District, that the following sums of money or as much thereof as may be authorized by law and as may be needed or deemed necessary to defray all expenses and liabilities of the Gunnison River Valley Local Marketing District, be and the same hereby are appropriated for the lawful purposes and objectives of the Gunnison River Valley Local Marketing District during the 2025 fiscal year:

Gunnison River Valley Local Marketing District	<u>\$3,426,500</u>
Total Appropriations	<u>\$3,426,500</u>

INTRODUCED by Commissioner Houck, seconded by Commissioner Smith, and adopted this 12th day of December, 2024.

GUNNISON RIVER VALLEY LOCAL MARKETING DISTRICT


Jonathan Houck, Chairperson

Elizabeth K. Smith, Vice Chairperson

(Absent)
Laura Puckett Daniels, Commissioner

Attest:


Deputy County Clerk





LOCAL MARKETING DISTRICT FUND
 Summary of Fund Resources

	2024 Budget	2024 Projected	2025 Proposed Budget
<u>REVENUES</u>			
Taxes	\$ 3,400,000	\$ 3,500,000	\$ 3,400,000
Licenses & Permits	-	-	-
Intergovernmental & Grants	-	-	-
Charges for Services	-	-	-
Contributions	-	-	-
Fines & Forfeitures	-	-	6,500
Investment Income	-	-	20,000
Interfund Transfers & Other	-	-	-
Financing Proceeds	-	-	-
Total Revenues	\$ 3,400,000	\$ 3,500,000	\$ 3,426,500
<u>EXPENDITURES</u>			
Personnel	\$ -	\$ -	\$ -
Operations	4,113,721	4,113,722	3,959,627
Capital	-	-	-
Total Expenditures	\$ 4,113,721	\$ 4,113,722	\$ 3,959,627
Excess Revenues/(Expenditures)	\$ (713,721)	\$ (613,722)	\$ (533,127)
<u>Available Fund Balance</u>			
<i>Per Audit Report - Dec 31, 2023</i>	2,603,844	2,603,844	1,990,122
Net Fund Balance	1,890,123	1,990,122	1,456,995
Ending Fund Balance % of Total Expenditures			36.80%