



NEWS RELEASE

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**Gunnison County Commissioners & Staff Tour Paintbrush Affordable Housing Development
County Anticipates Units Available for Rent by Spring 2021**

Gunnison County, Colo – Gunnison County Commissioners and staff recently toured the Paintbrush (formerly known as Lot 22) affordable housing development, located in Gunnison, CO adjacent to the Rock Creek development. Paintbrush is comprised of 76 rental units that will be restricted to people with income ranges of 80-120% Area Median Income (AMI) and an additional eight unrestricted units. The development includes a mixture of one-bedroom efficiency units and three-bedroom homes and apartments within three apartment buildings, seven townhome buildings, and six detached single-family homes in order to serve and integrate a variety of family sizes and income ranges. Units will be available for rent by Spring 2021.



Pictured above (left to right): County Commissioners Liz Smith, Jonathan Houck and Roland Mason touring the inside of a Paintbrush unit.

The Paintbrush project is the result of a Public-Private Partnership (PPP) between Gunnison County and Gatesco, Inc., a real estate development firm with headquarters in Houston, TX and a local office in Gunnison. The majority of work on the project has been completed using local contractors and vendors. The project will be owned and operated by Gatesco, and a qualification process for potential renters will be available in the near future. “We are very excited to see the Paintbrush development moving forward and going vertical. It will provide a needed opportunity for deed restricted rental housing. Gunnison County recognizes that the private public partnership with Gatesco is an amazing opportunity to highlight a model that will work in our valley. We know that creative and powerful partnerships help us all get further down the road in addressing our workforce housing issue,” said Gunnison County BOCC Chairperson Jonathan Houck.

2020 AMI Table for Gunnison County			
Household Size	80%	100%	120%
1	\$42,240	\$52,800	\$63,360
2	\$48,320	\$60,400	\$72,480
3	\$54,320	\$67,900	\$81,480
4	\$60,320	\$75,400	\$90,480
5	\$65,200	\$81,500	\$97,800
6	\$70,000	\$87,500	\$105,000

Note: This table is for illustration only. The 2021 AMI Table, unavailable at this time, will be used to determine eligibility in CY 2021.

For more information about the Paintbrush development, please contact Gunnison County Sustainable Operations Director John Cattles at icattles@gunnisoncounty.org or (970) 641-8562.