

DS 618 – Coal Real and Personal Property Declaration Schedule and Instructions

THIS SCHEDULE MUST BE FILED EVERY YEAR REGARDLESS IF ANY ADDITIONS OR DELETIONS WERE MADE

**DUE DATE APRIL 15, 2023
FOR ASSESSMENT YEAR BEGINNING JANUARY 1, 2023**

General Information

(Declaration Schedules and Attachments Are Confidential And Private Documents By Law.)

For these instructions, please refer to the following statutes: §§ 39-3-118.5, 39-3-119.5, 39-5-104.5, 39-5-104.7, 39-5-107, 39-5-108, 39-5-110, 39-5-113 through 117, 39-5-120, and 39-21-113(7), C.R.S.

In accordance with § 39-3-119.5, C.R.S., you are not required to file the personal property portion of this declaration if the total actual value of your personal property per county is \$52,000 or less.

If you are unsure as to whether the total actual value of your personal property per county exceeds \$52,000, please contact the county assessor.

WHO FILES A DECLARATION SCHEDULE? The owner (legal titleholder) of taxable personal property, their agent, and those in possession and/or control of the taxable personal property as of January 1 must file a declaration schedule. All personal property, such as a business/organization's: ■ Equipment ■ Security Devices ■ Machinery ■ Household Furnishings ■ Personal Effects, not otherwise exempt by law, must be listed on this schedule.

IS YOUR BUSINESS NEW? ARE YOU A NEW OWNER? If you answer "yes" to either question, or you have never filed with the county assessor and you own taxable personal property, you are required to provide a complete detailed listing of all machinery, equipment, and other personal property with an original installed cost over **\$350**. Please include: ■ Item ID Number ■ Property Description ■ Model Number ■ Year Acquired ■ Original Installed Cost to You.

PRORATION OF PERSONAL PROPERTY VALUE IS GENERALLY NOT ALLOWED.

As of January 1, 1996, the only proration of personal property value allowed is for Works of Art loaned to and used for charitable purposes by an exempt organization. If other taxable personal property was located in Colorado on the assessment date, it is taxable for the entire assessment year, providing that, if it was newly acquired, it was put into use as of the assessment date (January 1). If it was not located in the state on the assessment date, or if it was newly acquired, but was not put into use as of the assessment date, it cannot be taxed until the next assessment year. Except for works of art, personal property that is exempt on the assessment date retains its exempt status for the entire assessment year. These requirements do not affect the proration of real property.

WHEN DO YOU FILE? This form must be received by the county assessor by the April 15 deadline EVERY YEAR.

HOW DO YOU FILE FOR AN EXTENSION? You may extend the deadline if, by April 15, the assessor receives your written request AND \$20 for a 10-day extension, or \$40 for a 20-day extension. This extension applies to **only personal property** schedules (single or multiple) which a person is required to file in the county.

WHAT HAPPENS IF YOU FAIL TO FILE? The late filing penalty is \$50 or 15% of the taxes due, whichever is less. If you fail to file a schedule, the assessor shall determine a valuation based upon the BEST INFORMATION AVAILABLE and shall add a penalty of up to 25% of assessed value for any omitted property discovered and valued later.

NOTE: Failure to properly file a declaration schedule may prevent you from receiving an abatement per Colorado case law. Property Tax Adm'r v. Production Geophysical, 860 P.2d 514 (Colo. 1993)

WHY IS THE DECLARATION FORM IMPORTANT? Assessors use this information to help calculate the property's actual value. This value is based on the property's use and condition as of January 1 of each assessment year.

WHAT HAPPENS AFTER YOU SUBMIT THIS FORM?

- The assessor may request more information or conduct a physical inventory of your personal property at your business location.
- Notices of Valuation are mailed on June 15 to the address listed on this schedule.

INSTRUCTIONS FOR COMPLETING THE COAL REAL AND PERSONAL PROPERTY DECLARATION SCHEDULE, DS 618

- A. **NAME AND MAILING ADDRESS:** Write any corrections to the preprinted name/address information under Change of Name or Address. If you are not the current business owner, please list the name and address of the new owner in the appropriate box. Also, list the date that the property was sold to the new owner.
- PHYSICAL LOCATION/LEGAL DESCRIPTION:** If not pre-printed, enter the actual physical location/legal description of real and personal property owned by you and located within this county. This includes property owned or under your control or in your possession as of January 1. Indicate if there has been a change in location. List any additional property locations.
- B. **OPERATION:** Complete this section by providing your business start-up date and primary product or service. If you are not the current business owner, please list the name and address of the new owner in the appropriate box.
- BUSINESS STATUS:** Check the box that best describes your business status.
- C. **LEASE AND PERMIT INFORMATION:** The owner or operator must furnish names and other information pertaining to any leases. Leases shall be on file with the assessor and kept updated by the owner or operator. Indicate if a Colorado Division of Reclamation, Mining and Safety (DRMS) permit is on file with the county clerk.
- D. **LAND INFORMATION:** The owner or operator shall furnish information consisting of all property owned or leased subject to production or non-production. The distribution of the leases and/or land shall be furnished, or sufficient documentary evidence shall be filed with the assessor for the development of such information.
- E. **GEOLOGICAL INFORMATION:** Furnish items of geological and chemical information, including: ■ Heat Value ■ Sulfur Content ■ Moisture ■ Ash ■ Volatile Matter ■ Fixed Carbon ■ Rank or Class (such as lignite, bituminous, etc.). In the case of metallurgical coal, note the free swelling index. A range of values will suffice in the absence of other data.
- F. **PRODUCTION INFORMATION:** Provide the ■ Number of tons and their production cost of the previous calendar year ■ Number of tons sold and the gross and net incomes derived from sales for the previous calendar year ■ Names of other substances mined at this site ■ Washing cost /per ton if coal is "WASHED" at mine prior to sale.
- G. **RESERVE INFORMATION:** Every year, the operator must file with the assessor annually updated engineering or geological reports that set forth reserve information, which should include the latest data.
- H. **PURCHASER'S STATEMENT:** List names and addresses of purchasers of coal producers during the prior calendar year. In addition, provide information as to: ■ Whether it was a contract or spot sale ■ Market price for which the coal was sold (not including freight) ■ Freight charge, if any ■ Total price, including freight, received for the coal.
- I. **LISTING OF REAL PROPERTY IMPROVEMENTS:** List the ■ Description and location of all buildings and other leasehold improvements ■ Construction or Installation Date ■ Your Original Installed Cost. The taxpayer may attach statements or accounting records to describe this property.
- J. **LISTING OF PERSONAL PROPERTY:** Natural resources personal property includes equipment, furniture, or machinery that is used in the: ■ Exploration ■ Production ■ Milling ■ Processing, and/or ■ Refining of natural resource products. If you are a first time filer, or are unsure as to whether the total actual value of your personal property per county exceeds \$52,000, please contact the county assessor. **Whether or not you file a schedule, the assessor may select your business for an audit.**
- Note: List ALL Personal Property including EXPENSED ASSETS WITH A LIFE OF GREATER THAN ONE YEAR AND FULLY DEPRECIATED ASSETS STILL IN USE THAT ARE SUBJECT TO IRS DEPRECIATION.** You should also submit any relevant market value, rent, or lease information.
- "CONSUMABLE" PERSONAL PROPERTY EXEMPT FROM TAXATION:** Pursuant to § 39-3-119, C.R.S., personal property classified as "consumable" as defined in ARL Volume 5, Chapter 7, is exempt from taxation and should **NOT** be listed on this declaration. "Consumable" personal property is defined as any asset having a life of one (1) year or less regardless of cost, and any asset with a life longer than one year that has a reasonable original installed cost or market value in use of \$350 or less at the time of acquisition. The \$350 limitation applies to personal property that is completely assembled and ready to perform the end user's intended purpose(s) and it includes all acquisition costs, installation costs, sales/use taxes and freight expenses.
- IMPORTANT: YOU MUST SUBMIT A COMPLETE PROPERTY LISTING IF YOU HAVE NEVER PROVIDED ONE FOR THIS LOCATION.** Do not list merchandise inventory, materials, or supplies. Do list all other personal property acquired by you during the prior year. If you have given the assessor such a list, you may simply submit additions and deletions each year.
1. List all taxable personal property acquired by you during the prior year, providing: ■ Item ID Number ■ Complete Property Description Including Model Number or Capacity ■ Year Acquired ■ If the Item is New or Used ■ Original Installed Cost to You (Current Owner), and ■ The Month and Year Each Item was First Placed into Service or is Scheduled to be Placed into Service. You should separately submit any available market value, rent, or lease information. The **Original Installed Cost to You** is defined as the amount that was paid for the personal property when new, inclusive of ■ Sales/Use Tax ■ Freight, and ■ Installation Charges. If the item was purchased used, include its Cost to You along with Sales/Use Tax, Freight, and Installation Charges.
 2. List all taxable personal property sold, traded, or scrapped during the prior year. Provide for all items deleted: ■ Item ID Number ■ Property Description ■ Year Acquired ■ If the Item is New or Used ■ Original Installed Cost to You (Current Owner).
 3. List all unlicensed mobile equipment at this location. Do not list licensed vehicles, mobile equipment with SMM license plates, rental decals, or Z-tabs.
 4. All leasehold improvements must be itemized to include: ■ Property Description ■ Year Acquired, and ■ Your Original Installed Cost.
- K. **DEPRECIATION:** If you file a Form 4562 or 4562-A with the IRS, please provide a copy of your completed IRS Form with an itemized listing of all personal property including the description and cost of each item. Note that all personal property that is expensed should be included in your listing. In addition, attach a copy of the latest detailed Depreciation Schedule from your financial records.
- L. **LEASED, LOANED OR RENTED PERSONAL PROPERTY:** All personal property leased, loaned, or rented to you must be listed in this section. Property rented for 30 days at a time or less, returned at the renter's option, and for which sales/use tax is collected before it is finally sold, is considered exempt and should **NOT** be reported. You must identify each item of leased personal property as follows: ■ Owner/Lessor's Name, Address, and Telephone Number ■ Property Description Including Model and Serial Number ■ Cost of the Lease ■ Lease Number ■ Lease Term (From-To) ■ Total Amount of Annual Rent. If any of the leased equipment listed is capitalized on your books and records, please check the box at the beginning of the line corresponding with the name of the Lessor. Also, if purchase or maintenance options are included in the lease, check this box and provide details of these options on a separate sheet.
- M. **DECLARATION AND SIGNATURE:** Print the personal property owner's Federal Employer Identification Number (FEIN) or Social Security Number (SSN). Print name of owner, name of person signing, phone number, and e-mail address. Then sign, date, and return this form to assessor by **April 15th**. § 39-5-107, C.R.S.

State of Colorado
DS 618 – Coal Real and Personal Property Declaration Schedule

Confidential

B.A. Code	T.A Code	Schedule/Acct#	DO NOT USE – FOR ASSESSOR ONLY						
			Code	Description	Acres	Tons	Actual Value	%	Assessed Value
<i>Assessment Date</i>	<i>Due Date</i>	RETURN TO COUNTY ASSESSOR	5110	Prod. Reserves Lands and Leaseholds				29	
<i>1/1/2023</i>	<i>4/15/2023</i>		5210	Improvements				29	
A. NAME AND MAILING ADDRESS (Indicate any changes/corrections)			5410	Equip., Furn. & Machinery				29	
			TOTALS						
			Received		Approved		LATE PENALTY?		
			Completed		Abstr. Chgs.		Y <input type="checkbox"/> N <input type="checkbox"/>		
PHYSICAL LOCATION/LEGAL DESCRIPTION OF THE PROPERTY AS OF JANUARY 1, 2023:			If you are not the current business owner please list the name and address of the new owner below. Date Sold: _____						
B. OPERATION		Start Up Date:					Check this box if this is your first return		<input type="checkbox"/>
BUSINESS STATUS (Check the Appropriate Box):			<input type="checkbox"/> New Business <input type="checkbox"/> New Owner		You MUST furnish a complete itemized listing for first returns.				
Type of Products									

C. LEASE AND PERMIT INFORMATION

1. Lease Information

(Attach extra sheet for additional leases)

Lessor's Name	_____
Lease Date	_____
Lease Term	_____
Royalty Rate	_____
Lease Options	_____
On File with Assessor?	<input type="checkbox"/> Yes <input type="checkbox"/> No

2. Permit Information

(Division of Reclamation, Mining and Safety)

Permit number _____

D. LAND INFORMATION

Total Acres of

Owned	_____
Leased	_____
Permitted	_____

Permitted Acres of

Remaining Reserve	_____
Depleted Reserve	_____
Non-Reserve	_____

E. GEOLOGICAL INFORMATION

- Heat value (BTU/lb)
- Sulfur content (%)
- Moisture (%)
- Ash (%)
- Volatile matter (%)
- Fixed carbon (%)
- Rank of coal
- Free swelling index

	washed	non-washed

**Complete if you are mining metallurgical grade coal.

F. PRODUCTION INFORMATION (for the preceding calendar year)

1. Coal produced from all lands	_____ tons
2. Production cost of all coal	\$ _____
3. Raw coal (non-washed) sold	_____ tons
4. Beneficiated coal (washed) sold	_____ tons
5. Beneficiation or washing cost	\$ _____ per ton
6. Gross income from coal sold	\$ _____
7. Net income from all coal sold	\$ _____
8. Other substances mined or produced	_____

G. RESERVE INFORMATION

1. Estimated recoverable amount	_____ tons
2. Estimated durability of reserves	_____ years
3. Number of acres (in reserves)	_____ acres
4. Is there a geological report concerning the coal geology of the reserve area?	<input type="checkbox"/> Yes <input type="checkbox"/> No
A. Name of report	_____
B. Location of report	_____

H. PURCHASER'S STATEMENT (will be treated as strictly confidential)

Name and Address	Contract or Spot Sale	Date of Contract Or Spot Sale	Price Received	Freight Charge	Total Price Received

I. LISTING OF REAL PROPERTY IMPROVEMENTS: (attach separate sheet(s), if necessary) List buildings and other improvements constructed or installed the previous year. Include the property description and installation date, your original installed cost, and any additions since original installation.

Buildings and Other Improvements Description and Location	Date of Installation	Your Original Installed Cost	Additions Since Original Installation

J. LISTING OF PERSONAL PROPERTY:****FOR AN ACCURATE ASSESSMENT, WE MUST HAVE A COMPLETE LISTING OF PERSONAL PROPERTY****

NOTE: Include ALL Expensed Assets With a Life of Greater Than 1 Year, Fully Depreciated Assets Still in Use, and Stored Assets. In accordance with § 39-3-119.5, C.R.S., you are not required to complete this section if the total actual value of your personal property per county is \$52,000 or less. If you are a first-time filer or are unsure as to whether the total actual value of your personal property per county exceeds \$52,000, please contact the county assessor. **Whether or not you file a declaration schedule, the assessor may select your business for an audit.**

(1) List Personal Property acquired during the previous year. (Attach separate sheet(s), if needed): Check if there are no additions.

Item ID#	Complete Description Including Model or Capacity	Year Acquired	Month & Year First Placed into Service	New or Used (check only one)	Original Installed Cost to you
				<input type="checkbox"/> New <input type="checkbox"/> Used	\$
				<input type="checkbox"/> New <input type="checkbox"/> Used	\$

(2) List Personal Property sold, traded, or permanently disposed of as of January 1: Check if there are no deletions.

Item ID#	Complete Description Including Model or Capacity	Year Acquired	New or Used (check only one)	Original Installed Cost to you
			<input type="checkbox"/> New <input type="checkbox"/> Used	\$
			<input type="checkbox"/> New <input type="checkbox"/> Used	\$

(3) List Unlicensed Mobile Equipment: Do not list mobile equipment with SMM license plates, rental decals, or Z-tabs.

Item ID #	Complete Description Including Model or Capacity	Year Acquired	Year in Use	New or Used (check only one)	Original Installed Cost to you
				<input type="checkbox"/> New <input type="checkbox"/> Used	\$
				<input type="checkbox"/> New <input type="checkbox"/> Used	\$

(4) List ALL Leasehold Improvements: (Attach separate sheets(s), if needed.)

Description	Year Acquired	Your Original Installed Cost
		\$
		\$

K. DEPRECIATION: If you file a form 4562 or 4562-A with the IRS, please provide a copy of your completed IRS Form with an itemized listing of all personal property including the description and cost of each item. Note that all personal property that is expensed should be included in your listing. In addition, attach a copy of the latest detailed Depreciation Schedule from your financial records.

L. LEASED, LOANED, OR RENTED PROPERTY: Declare Property Owned by Others Check here if you possessed any leased, loaned, or rented machinery, equipment, furniture, signs, vending machines on January 1st.

Do not list licensed vehicles, mobile equipment with SMM license plates, rental decals, or Z-tabs. List below, showing owner's name, address, and telephone number; property description; etc. If any of the leased equipment is capitalized on your books and records, please check the box at the beginning of the line corresponding with the name of the Lessor.

Owner/Lessor's Name, Address, Telephone Number	Description Including Model/ Serial No. or Capacity	New or Used	Tot. Lease Cost	Orig. Inst. Cost	Lease Number	Lease Term (From -To)	Annual Rent
<input type="checkbox"/>		<input type="checkbox"/> New <input type="checkbox"/> Used	\$	\$			\$
<input type="checkbox"/>		<input type="checkbox"/> New <input type="checkbox"/> Used	\$	\$			\$

 If purchase or maintenance options are included in the total annual \$ rent shown above, check here and furnish details.**M. DECLARATION: (THIS RETURN IS SUBJECT TO AUDIT)**

"I declare, under penalty of perjury in the second degree, that this schedule, together with any accompanying exhibits or statements, has been examined by me and to the best of my knowledge, information, and belief sets forth a full and complete list of all taxable personal property owned by me, or in my possession, or under my control, located in this county, Colorado, on the assessment date of this year; that such property has been reasonably described and its value fairly represented; and that no attempt has been made to mislead the assessor as to its age, quality, quantity, or value." § 39-5-107(2), C.R.S.

PROPERTY OWNER'S FEDERAL EMPLOYER IDENTIFICATION NUMBER (FEIN)/SOCIAL SECURITY NUMBER (SSN) _____

NAME OF OWNER _____

PRINT NAME OF PERSON SIGNING _____ PHONE NUMBER _____

E-MAIL ADDRESS _____ FAX NUMBER _____

SIGNATURE OF OWNER OR AGENT _____ DATE _____

 Check here if new agent. If new agent, submit a letter of authorization when filing this form.**PLEASE COMPLETE, SIGN AND RETURN TO THE ASSESSOR ON OR BEFORE APRIL 15, 2023.**